



Parle Industries Limited

CIN: L21000MH1983PLC029128

Regd. Office: 310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel.: 022 40132875 Website: www.parleindustries.com Email: info@parleindustries.com

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip code- 532911

Subject: Outcome of Board Meeting - Audited Financial Results of the company for the Quarter and Year ended 31st March, 2025.

Ref : Disclosures Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with amendment-

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Friday, 20th June, 2025, at Registered Office of the Company situated at 310-311, The Avenue, Marol, Andheri East, Mumbai- 400059, inter-alia consider and transacted the following business: -

1. Considered and approved standalone and consolidated Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2025. The Statements of Audited Financial Results (Standalone and Consolidated) along with the respective Audit Reports as Annexure-I.
2. Considered and approved pursuant to powers of forfeiture available to the company vide Clauses 27 to 33 of the Articles of Association of the Company and pursuant to Regulation 89 of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, to issue Final Notice calling the money due and payable on equity shares having Face Value of Rs.10/-each issued at value of Rs.36/- per share, due and payable by the existing shareholders of Welldone Integrated Services Pvt Ltd and Marvellous Vickyfoods Pvt Ltd., was approved by the Board along with necessary consequential actions.

Pursuant to Regulation 33 of the SEBI LODR, the Statutory Auditors of the Company, M/s. Ajmera & Ajmera, Chartered Accountants, have issued an Audit Report with an qualified opinion on the Standalone Audited Financial Results and a qualified opinion on the Consolidated Audited Financial results of the Company for the financial year ended March 31, 2025. In addition, we are submitting the Statement of Impact of Audit Qualifications with respect to Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2025 as Annexures-1A and 1B, respectively.

The audited financial results for the quarter and year ended 31st March, 2025 along with Audit Report will be made available on the Company's website.

The meeting commenced at 7:00 p.m. and concluded at 10.00 p.m.

Kindly take the record of the same.

Thanking you,
Yours Faithfully,
For Parle Industries Limited

Deepika Tater Digitally signed
by Deepika Tater
Date: 2025.06.20
22:08:34 +05'30'

Deepika Tater
Company secretary & Compliance Officer

Date: 20th June, 2025
Place: Mumbai



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June 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532911

Dear Sir / Madam,

Subject: Statement on Impact of Audit Qualifications

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of Parle Industries Limited, M/s Ajmera & Ajmera, Chartered Accountants, have issued qualified opinion on Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025.

In this regard, please find attached herewith a statement on impact of audit qualifications for the said financial results.: - **Annexure IA & Annexure IB**

This is for your information and records.

Yours faithfully,

For Parle Industries Limited




Deepika Tater
Company Secretary & Compliance
Officer

Encl: As above



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Parle Industries Limited

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Parle Industries Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matter described in the Basis for Qualified Opinion section of our report, the Statement:

- Except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, are presented in accordance with the requirements of the Listing Regulations in this regard; and
- Except for the possible effect of the matter described in the 'Basis for Qualified Opinion' section of our report, gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025, and for the year ended March 31, 2025.

Basis for Qualified Opinion

1. Non-Receipt of Consideration in Share Purchase Agreement – Legal Dispute

During the year, the Company has allotted its equity shares to the respective shareholders of two entities, namely *Welldone Integrated Services Private Limited (WISPL)* and *Marvelous Vickyfoods Private Limited (MVPL)*, on a share-swap basis, constituting consideration other than cash. As represented by the management to us the company has issued legal notice of termination dated June 11, 2025, to the shareholders of the aforesaid entities which have failed to transfer the underlying shares and share certificates of these two entities to the Company. As a result, the total investment and corresponding equity share capital of ₹81.54 crores recorded in the standalone financial statements is under legal dispute.



2. Impact on Financial Statements

In view of the above dispute, the investment of ₹81.54 crores in the two entities is overstated, as recorded in the standalone financial statements, is uncertain and subject to resolution of ongoing litigation. Consequently, the corresponding issue of share capital and securities premium, aggregating ₹81.54 crores is also overstated and are liable to be forfeited due to non-payment of consideration, in terms of Articles of Association of the Company. The materiality of the amount involved will be neutralized and the control and ownership of the two entities will be redundant, we believe that the financial statements present a true and fair in accordance with the applicable financial reporting framework except in respect of these investment and corresponding equity share capital and securities premium.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to the following matters disclosed to us during the course of our audit:

During the year, the Company has allotted its equity shares to the respective shareholders of two entities, namely *Welldone Integrated Services Private Limited* and *Marvelous Vickyfoods Private Limited*, on a share-swap basis constituting consideration other than cash under share purchase agreement.

The Company has received formal objections from shareholders of two entities dated May 30, 2025, in response to the Company's communication dated May 29, 2025, which had intimated the agenda of a Board meeting convened to review a preferential allotment of shares undertaken through a share swap basis under a Share Purchase Agreement (SPA). These shareholders have asserted that the said allotment was duly approved by a special resolution passed on September 30, 2024, and therefore consider the transaction as concluded and not subject to further review. In addition, the Company received communications from these two entities indicating that their audited financial statements for the year ended March 31, 2025, had been finalized for consolidation but they were not communicated by the Company.

Management of Company has informed us that these two entities had wilfully not paid the consideration of Rs.36 (payable vide Share Swap) on allotment of shares to mislead the authority without giving any documentary proof to substantiate their claim. The holding Company is empowered by its Articles of Association to forfeit shares of the such shareholders who have not paid consideration. Therefore, as per the management the objections raised by such shareholder cannot be construed to be bonafide.

Further, the Company issued a legal notice dated June 11, 2025, to the aforesaid 2 entities and their shareholders citing multiple breaches of the Share Purchase Agreement, including the following:

- Failure to transfer & issue share certificates to the Company as per the agreed Share Purchase Agreement.
- Denial of access to books, account, papers, records and documents of the aforesaid two entities to the Company and its authorized representatives.



Registered Office: 201, Classic Pentagon, Western Express Highway, Near Bisleri Factory, Andheri East, Mumbai-400099

Branch offices : Ahmedabad | Surat | Bhilwara | Chittorgarh

Website : www.ajmeraandajmera.co.in Email : info@ajmeraandajmera.co.in

- Not permitting the Company to appoint its representatives on the Board of Directors of the aforesaid two entities.
- Not providing information in relation to business, operations, finances, properties, assets and liabilities of two entities.
- Failure to facilitates the company's compliance requirement despite repeated requests and meetings.

In light of the above, the Board of Directors of the Company, in its meeting held on June 11, 2025, unanimously resolved to terminate the Share Purchase Agreement with the aforesaid two entities and their shareholders.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

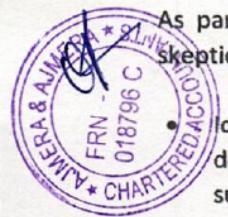
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Ajmera & Ajmera.
Chartered Accountants
Firm's Registration No.: 018796C



Per CA Omprakash Ajmera
Partner
Membership No.: 157420
UDIN: 25157420BMILCQ7655
Place: Mumbai
Date: June 20, 2025



PARLE INDUSTRIES LIMITED

CIN No. L29595MH1983PLC029128

Regd(O) : 310-311, The Avenue, Marol, Andheri East, Mumbai-400059

Tel No. 02240132875, Fax: 40033979, Email: info@parleindustries.com, Website: www.parleindustries.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

(Rs. in Lakhs excluding EPS)

Sr.No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I)	Revenue From Operation	28.40	0.00	-	127.07	-
II)	Other Income	0.16	0.07	16.46	1.92	46.11
III)	Total Revenue (I+II)	28.56	0.07	16.46	128.99	46.11
IV)	Expenses:					
	a) Cost of material consumed	-	0.00	17.55	-	-
	b) Purchase of stock-in-trade	-	0.00	-	-	17.55
	c) Changes in inventories of finished goods, stock in trade and work-in-progress	13.40	0.00	(17.55)	13.40	(17.55)
	d) Employee benefits expenses	4.42	4.63	1.00	13.29	3.50
	e) Finance Costs	3.08	8.12	1.55	11.74	1.55
	f) Depreciation and amortisation expense	2.80	2.81	4.34	8.39	4.46
	g) Other expenses	27.71	6.54	4.36	54.62	32.18
	Total Expenses (IV)	51.41	22.10	11.25	101.45	41.69
V)	Profit (+) / Loss (-) before Exceptional and Tax (III-IV)	(22.86)	(22.03)	5.21	27.54	4.42
VI)	Exceptional items	-	-	-	-	-
VII)	Profit (+) / Loss (-) before Tax (V-VI)	(22.86)	(22.03)	5.21	27.54	4.42
VIII)	Tax Expenses	(31.47)	(0.18)	0.72	(10.61)	1.53
	1) Current Tax	(14.17)	-	0.69	(4.30)	0.69
	2) (Excess) / Short provision for Tax	-	-	-	-	-
	2) Deferred Tax	(17.30)	(0.18)	0.03	(6.32)	0.84
IX)	Profit (+) / Loss (-) for the period (VII-VIII)	8.61	(21.85)	4.49	38.15	2.89
X)	Other Comprehensive Income (OCI)					
	i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
XI)	Total Comprehensive Income for the period	8.61	(21.85)	4.49	38.15	2.89
XII)	Paid up Equity Share Capital (Face Value of Rs.10/ each)	4,884.00	1,400.00	1,400.00	4,884.00	1,400.00
XIII)	Other Equity	-	-	-	9,672.85	640.38
XIV)	Earnings Per Share (of Rs.10/- each) (not annualised)					
	(1) Basic (Rs.Per Share)	0.04	(0.16)	0.03	0.17	0.02
	(2) Diluted (Rs.Per Share)	0.04	(0.16)	0.03	0.17	0.02

For Parle Industries Limited
(CIN : L21000MH1983PLC029128)



Anand Jain
Whole Time Director
DIN: 07730608

Place : Mumbai
Date : 20.06.2025

Notes:	
1	The audited financial results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th June, 2025. The audited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
2	The Company mainly has the following reportable segment (i) Infrastructure and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108) the Company has disclosed the Segment results in the Financial Results."
3	Items of Income/Expenses/Assets/Liabilities including Borrowings/Advances, provision for various taxes, common administrative expenses, etc, which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable Items,
4	The Company has made investments in target company which are measured at amortised cost in accordance with Ind AS 109. These investments are not classified under FVOCI or FVTPL.
5	Non payment of consideration of Rs. 36 per share, payable on (share swap mechanism) on allotment of shares in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL). The Company has terminated, with immediate effect, Share Purchase Agreement with WISPL & its shareholders w.e.f. 11th June 2025. Hence, WISPL and MVPL could not become wholly owned subsidiary of the Company and therefore not consolidated in the above financial results
6	Figures of the quarter ended 31 st March, 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto the end of third quarter of the relevent financial year .
7	The Figures have been regrouped and/or reclassified wherever necessary.
8	The audited financial results for the quarter and year ended 31st March, 2025 are available on the company's website www.parleindustries.com and also on Stock Exchange website www.bseindia.com .



Particulars	Quarter ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for Current Period ended (12 Months)	Previous Accounting Year Ended
	01.01.2025-31.03.2025	01.10.2024-31.12.2024	01.01.2024-31.03.2024	01.04.2024-31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a. Infrastructure & Real Estate	28.40	0.00	6.25	99.30	
b. Papers waste recycling		0.00		27.77	
c. Unallocable	0.16	0.07	10.21	1.92	46.11
Net Sales/Income From Operation	28.56	0.07	16.46	128.99	46.11
Segment Results					
a. Infrastructure & Real Estate	28.40	0.00	6.25	99.30	-
b. Papers waste recycling	-	0.00	-	27.77	
c. Unallocable	0.16	0.07	10.21	1.92	46.11
Less: Interest and Finance Charges	3.08	8.12	1.55	11.74	1.55
Total Segment Result before Tax	25.47	(8.05)	14.91	117.25	44.56
Less: Other Unallocable Expenditure	48.33	13.98	9.70	89.71	40.14
Total Profit before Tax	(22.86)	(22.03)	5.21	27.54	4.42
Capital Employed (Segment Assets - Segment Liabilities)					
a. Infrastructure & Real Estate	1,666.13	1,675.79	1,740.95	1,666.13	1,740.95
b. Papers waste recycling	432.86	439.75	-	432.86	
c. Unallocable	12,436.68	12,514.80	299.43	12,436.68	299.43
TOTAL CAPITAL EMPLOYED	14,535.68	14,630.34	2,040.38	14,535.68	2,040.38
 For Parle Industries Limited (CIN : L21000MH1983PLC029128) Whole Time Director DIN: 07730608					
Place : Mumbai Date : 20.06.2025					

PARLE INDUSTRIES LIMITED
CIN No. L21000MH1983PLC029128

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STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT YEAR ENDED 31st MARCH 2025.

(Rs. in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	0.01	0.08
b ROU Assets	26.20	6.59
c Financial Assets		
i Investments	4,388.40	-
ii Other Financial Asset	104.98	0.92
d Deferred Tax Assets (net)	18.58	12.26
Total Non-current assets	4,538.17	19.85
2 Current assets		
a Inventories	1,717.00	1,740.95
b Financial Assets		
i Investments	8,154.00	
ii Cash and cash equivalents	8.32	19.09
iii Other Financial Asset	-	0.07
c Other current assets	459.19	401.04
Total Current assets	10,338.51	2,161.14
Total Assets	14,876.68	2,181.00
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	4,884.00	1,400.00
b Other Equity	9,672.85	640.38
Total Equity	14,556.85	2,040.38
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	10.00	103.02
b. Lease Liabilities	18.85	-
ii Other Non-current liabilities	4.45	4.52
Total Non-Current Liabilities	33.30	107.54
b Current liabilities		
i Financial Liabilities		
a. Borrowings	100.00	-
b. Lease Liabilities	8.39	4.83
c. Trade payables	2.82	18.59
d. Other financial liabilities	2.25	-
e. Contract Liabilities	100.00	-
ii Other current liabilities	69.17	5.27
iii Current Tax Liabilities (Net)	3.90	4.39
Total Current Liabilities	286.53	33.08
Total Liabilities	319.83	140.63
TOTAL EQUITY AND LIABILITIES	14,876.68	2,181.00

For Parle Industries Limited
(CIN : L21000MH1983PLC029128)

Anand Jain
Whole Time Director
DIN: 07730608



Date : 20.06.2025
Place : Mumbai

Changes in Liability arising from Financing Activities

Particulars	As At April 01, 2024	Cash Flow	Non - Cash Changes	As at March 31, 2025
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	100.00	-	100.00
Borrowings - Non Current (Including current maturities of Long term borrowings)	103.02	(93.02)	-	10

Particulars	As At April 01, 2023	Cash Flow	Non - Cash Changes	As at March 31, 2024
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	-	-	-
Borrowings - Non Current (Including current maturities of Long term borrowings)	-	103.02	-	103.02

Note :

- a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

Place Mumbai
Date 20.06.2025



For Parle Industries Limited
(CIN : L21000MH1983PLC029128)

Anand Jain
Whole Time Director
DIN: 07730608



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CIN: L21000MH1983PLC029128

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ANNEXURE IA

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

I.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
		(In Lakhs)	(In Lakhs)	
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	128.99	-
	2.	Total Expenditure	101.45	-
	3.	Net Profit/(Loss)	27.54	-
	4.	Earnings Per Share	0.17	-
	5.	Total Assets	14876.68	-
	6.	Total Liabilities	319.83	-
	7.	Net Worth	14556.85	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

Sr. No.	Particulars	Remarks
1.	Details of Audit Qualification:	<p>Following qualification has been given by the Auditors in the audit report on Standalone Financial Statements of the Company:</p> <p>In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matter described in the Basis for Qualified Opinion section of our report, the Statement:</p> <ol style="list-style-type: none">1. Except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, are presented in accordance with the requirements of the Listing Regulations in this regard; and2. Except for the possible effect of the matter described in the 'Basis for Qualified Opinion' section of our report, gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025, and for the year ended March 31, 2025. <p>Basis for Qualified Opinion</p> <p>1. <i>Non-Receipt of Consideration in Share Purchase Agreement – Legal Dispute</i> During the year, the Company has allotted its equity shares to the respective shareholders of two entities, namely Welldone Integrated Services Private Limited and Marvelous Vickyfoods Private Limited, on a share swap basis, constituting consideration other than cash. As represented by the management to us the company has issued legal notice of termination dated June 11, 2025, to the shareholders of the aforesaid entities which have failed to transfer the underlying shares and share certificates of these two entities to the Company. As a result, the total investment and corresponding equity share capital of ₹81.54 crores recorded in the standalone financial</p>



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		<p>statements is under legal dispute.</p> <p>2. Impact on Financial Statements</p> <p>In view of the above dispute, the investment of ₹81.54 crores in the two entities is overstated, as recorded in the standalone financial statements, is uncertain and subject to resolution of ongoing litigation. Consequently, the corresponding issue of share capital and securities premium, aggregating ₹81.54 crores is also overstated and are liable to be forfeited due to non-payment of consideration, in terms of Articles of Association of the Company. The materiality of the amount involved will be neutralized and the control and ownership of the two entities will be redundant, we believe that the financial statements present a true and fair in accordance with the applicable financial reporting framework except in respect of these investment and corresponding equity share capital and securities premium.</p>
b.	Type of Audit Qualification:	Qualified Opinion
c.	Frequency of qualification:	Appeared first time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	In the wake of non-receipt of consideration from the 2 entities referred in the qualification by the auditor, the Company has taken a prompt decision to issue a legal notice dated June 11, 2025, for termination of Share Purchase Agreement citing multiple breaches of the Share Purchase Agreement by them. The Company is empowered by its Articles of Association to forfeit shares of such shareholders who have not paid consideration. Pursuant to this provision in the Articles of Association the Board has unanimously resolved to issue call notice to the defaulting shareholders. The forfeiture of the said shares will be a step towards recovery of the shares from the defaulting shareholders, without reduction of capital. Pursuant to the Article 31 after forfeiture, the company will be entitled to sale and reissue the forfeited shares. Thereby, avoiding the erosion of capital.
	(i) Management's estimation on the impact of audit qualification:	
	(ii) If management is unable to estimate the impact, reasons for the same:	Not applicable
	(iii) Auditors' Comments on (i) or (ii) above:	No further comments

III. Signatories	 Rakeshkumar Mishra Chief Financial Officer	For Ajmera & Ajmera  Omprakash Ajmera Partner 
	 Sheena Karkera Chief Operating Officer	
	 Narendra Purohit Independent Director	



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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Parle Industries Limited (Holding) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Parle Industries Limited

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results Parle Industries Limited ("the Holding") for the Quarter and Year ended March 31, 2025, which includes its subsidiary (the Holding and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and other comprehensive income/(loss) for the year ended March 31, 2025 (the "Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us and based on the consideration of the report of the other auditors on separate audited financial statement and other financial information of the subsidiary, the statement:

- i. Includes the annual financial results of the entity as mentioned in Annexure I to this audit report.
- ii. Except for the possible effects of the matter described in the Basis of Qualified Opinion section of our report, are presented in accordance with the requirements of the listing Regulation in this regard; and
- iii. Except for matter described in the 'Basis of Qualified Opinion' section of our report, financial statement give true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the Consolidated net profit and other comprehensive income and other financial information of Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis of Qualified Opinion

1. Non-Receipt of Consideration in Share Purchase Agreement – Legal Dispute

During the year, the Holding Company has allotted its equity shares to the respective shareholders of two entities, namely *Welldone Integrated Services Private Limited (WISPL)* and *Marvelous Vickyfoods Private Limited (MVPL)*, on a share-swap basis, constituting consideration other than cash. As represented by the management to us, Holding Company has issued legal notice of termination dated June 11, 2025 to the shareholders of the aforesaid entities which have failed to transfer the underlying shares and share certificates of these two entities to the Holding Company. As a result, the total investment and corresponding equity share capital of ₹81.54 crores recorded is overstated in the consolidated financial statements and is under legal dispute.



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2. Impact on Financial Statements

In view of the above dispute, the investment of ₹81.54 crores in the two entities is overstated, as recorded in the consolidated financial statements, is uncertain and subject to resolution of ongoing litigation. Consequently, the corresponding issue of share capital and securities premium, aggregating ₹81.54 crores is also overstated and are liable to be forfeited due to non-payment of consideration, in terms of Articles of Association of the holding Company. The materiality of the amount involved will be neutralized and the control and ownership of the two entities will be redundant, we believe that the financial statements present a true and fair view in accordance with the applicable financial reporting framework except in respect of these investment and corresponding equity share capital and securities premium.

3. Non Consolidation of two entities

The standalone Ind AS financial statements and their auditors' details of above two entities, have not been made available for audit verification purposes. Further, the management of the Holding Company has not consolidated the financial statements of these two entities in the Consolidated Ind AS Financial Statements. Consequently, we were unable to obtain sufficient and appropriate audit evidence in respect of the financial information of these two entities, and we are therefore unable to determine the potential impact of the non-inclusion of these entities on the consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion

Emphasis of Matter

We draw attention to the following matters disclosed to us during the course of our audit:

During the year, the Holding Company has allotted its equity shares to the respective shareholders of two entities, namely Welldone Integrated Services Private Limited and Marvelous Vickyfoods Private Limited, on a share-swap basis constituting consideration other than cash under share purchase agreement. The management of Holding Company has informed us that above mentioned 2 entities WISPL and MVPL have not discharged their purchase consideration of SPA and they are in default of non-payment of consideration for allotment of holding Company's shares allotted to shareholders of these two entities.

Further the Holding Company has received formal objections from shareholders of two entities dated May 30, 2025, in response to the Holding Company's communication dated May 29, 2025, which had intimated the agenda of a Board meeting convened to review a preferential allotment of shares undertaken through a share swap basis under a Share Purchase Agreement (SPA). These shareholders have asserted that the said allotment was duly approved by a special resolution passed on September 30, 2024, and therefore consider





the transaction as concluded and not subject to further review.

In addition, the Holding Company received communications from these two entities indicating that their audited financial statements for the year ended March 31, 2025, had been finalized for consolidation but they were not communicated by the Holding Company.

Management of Holding Company has informed us that these two entities had wilfully not paid the consideration of Rs.36 (payable vide Share Swap) on allotment of shares to mislead the authority without giving any documentary proof to substantiate their claim. The holding Company is empowered by its Articles of Association to forfeit shares of the such shareholders who have not paid consideration. Therefore as per the management the objections raised by such shareholder cannot be construed to be bonafied.

Subsequently, the Holding Company issued a legal notice dated June 11, 2025, to the aforesaid 2 entities and their shareholders citing multiple breaches of the Share Purchase Agreement, including the following:

- Failure to transfer & issue share certificates to the Holding Company as per the agreed Share Purchase Agreement.
- Denial of access to books, account, papers, records and documents of the aforesaid two entities to the Holding Company and its authorized representatives.
- Not permitting the Holding Company to appoint its representatives on the Board of Directors of the aforesaid two entities.
- Not providing information in relation to business, operations, finances, properties, assets and liabilities of two entities.
- Failure to facilitates the Holding Company's compliance requirement despite repeated requests and meetings.

In light of the above, the Board of Directors of the Holding Company, in its meeting held on June 11, 2025, unanimously resolved to terminate the Share Purchase Agreement with the aforesaid two entities and their shareholders.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement. whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company. as aforesaid.

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In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

1 Subsidiary named as "Windfield Spaces Private Limited" whose financial statements and other financial information include Group's share of total assets (excluding Goodwill) of Rs. 3240.65 Lakhs as at March 31, 2025, Group's share of total revenue of Rs. 341.29 Lakhs for the year ended March 31, 2025 and Group's share of net profit after tax of Rs. 7.55 Lakhs and Group's share of total comprehensive Profit of Rs. 7.55 Lakhs for the year ended March 31, 2025, respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of this entity have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements and other financial information certified by the Board of Director.



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The Holding company has prepared consolidation of annual financial results for first time since Holding and subsidiary company relationship is comes to existence in quarter ended on March 31, 2025 of Financial Year ended on March 31, 2025. Due to above consolidation for the first time in quarter ended March 31, 2025 all previous quarter ended and year ended figures are pertains to Standalone financial results of the holding company.

For Ajmera & Ajmera.

Chartered Accountants

Firm's Registration No.: 018796C

Per CA Omprakash Ajmera

Partner

Membership No.: 157420

UDIN: 25157420BMILCR4078

Place: Mumbai

Date: June 20, 2025



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Annexure 1 – List of entities included in the accompanying statement

1. Windfield Spaces Private Limited



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PARLE INDUSTRIES LIMITED

CIN No. L29595MH1983PLC029128

Regd(O) : 310-311, The Avenue, Marol, Andheri East, Mumbai-400059

Tel No. 02240132875, Email: info@parleindustries.com, Website: www.parleindustries.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

(Rs.in Lakhs excluding EPS)

Sr. No.	PARTICULARS	Quarter ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for Current Period ended (12 Months)	Previous Accounting Year Ended
		01.01.2025-31.03.2025 Audited	01.10.2024-31.12.2024 Unaudited	01.01.2024-31.03.2024 Audited	01.04.2024-31.03.2025 Audited	31.03.2024 Audited
I)	Revenue From Operation	369.69	-	-	468.36	-
II)	Other Income	0.16	0.07	16.46	1.92	46.11
III)	Total Revenue (I+II)	369.85	0.07	16.46	470.28	46.11
IV)	Expenses:					
	a) Cost of material consumed	-	-	17.55	-	-
	b) Purchase of stock-in-trade	-	-	-	-	17.55
	c) Changes in inventories of finished goods, stock in trade and work-in-progress	306.86		(17.55)	306.86	(17.55)
	d) Employee benefits expenses	4.42	4.63	1.00	13.29	3.50
	e) Finance Costs	3.08	8.12	1.55	11.74	1.55
	f) Depreciation and amortisation expense	2.80	2.81	4.34	8.39	4.46
	g) Other expenses	28.19	6.54	4.36	63.69	32.18
	Total Expenses (IV)	345.35	22.10	11.25	403.98	41.69
V)	Profit (+) / Loss (-) before Exceptional and Tax (III-IV)	24.50	(22.03)	5.21	66.30	4.42
VI)	Exceptional items		-			
VII)	Profit (+) / Loss (-) before Tax (V-VI)	24.50	(22.03)	5.21	66.30	4.42
VIII)	Tax Expenses	20.60	(0.18)	0.72	20.60	1.53
	1) Current Tax	(0.68)		0.69	(0.68)	0.69
	2) (Excess) / Short provision for Tax					
	2) Deferred Tax	21.28	(0.18)	0.03	21.28	0.84
IX)	Profit (+) / Loss (-) for the period (VII-VIII)	3.90	(21.85)	4.49	45.70	2.89
X)	Other Comprehensive Income (OCI)					
	i. Items that will not be reclassified to Profit and Loss		-			-
	ii. Income Tax relating to Items that will not be reclassified to Profit or Loss		-			-
	iii. Items that will be reclassified to Profit or Loss		-			-
	iv. Income Tax relating to Items that will be reclassified to Profit or Loss		-			-
	Total Comprehensive Income					
XI)	Total Comprehensive Income for the period	3.90	(21.85)	4.49	45.70	2.89
XII)	Paid up Equity Share Capital (Face Value of Rs.10/ each)	4,884.00	1,400.00	1,400.00	4,884.00	1,400.00
XIII)	Other Equity		-			
XIV)	Earnings Per Share (of Rs.10/- each) (not annualised)					
	(1) Basic (Rs.Per Share)	0.02	(0.16)	0.03	0.20	0.02
	(2) Diluted (Rs.Per Share)	0.02	(0.16)	0.03	0.20	0.02

Notes:						
1	The above audited consolidated financial results which are published in accordance with Regulation 33 of SEBI (LODR) 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 20th June, 2025. The above results have been subjected to "Limited Review" by the statutory auditors of the Company. The audited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Sec.133 of the Companies Act, 2013.					
2	The consolidated results include the results of Windfield Spaces Pvt Ltd as wholly owned subsidiary, acquired on 3rd Jan 2025.					
3	Non payment of consideration of Rs. 36 per share, payable on (share swap mechanism) on allotment of shares in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL). The Company has terminated, with immediate effect, Share Purchase Agreement with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025. Hence, WISPL and MVPL could not become wholly owned subsidiary of the Company and therefore not consolidated in the above financial results.					
4	The Company mainly has the following reportable segment (i) Infrastructure and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108) the Company has disclosed the Segment results in the Financial Results.					
5	Items of Income/Expenses/Assets/Liabilities including Borrowings/Advances, provision for various taxes, common administrative expenses, etc, which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable Items.					
6	The unaudited consolidated financial results for the quarter and year ended 31st March, 2025 are available on the company's website www.parleindustries.com and also on Stock Exchange website www.bseindia.com.					
7	Figures of the quarter ended 31 st March, 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto the end of third quarter of the relevant financial year .					
8	The comparative figures for Year ended 31st March 2024 are only for Parle Industries Limited.					
9	The Figures have been regrouped and/or reclassified wherever necessary.					
10	Segment wise Revenue result and Capital Employed					
	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	Segment Revenue					
	a. Infrastructure & Real Estate	369.69	-	6.25	440.59	-
	b. Papers waste recycling	-	-	-	27.77	-
	c. Unallocable	0.16	0.07	10.21	1.92	46.11
	Net Sales/Income From Operation	369.85	0.07	16.46	470.28	46.11
	Segment Results					
	a. Infrastructure & Real Estate	369.69	-	6.25	440.59	-
	b. Papers waste recycling	-	-	-	27.77	-
	c. Unallocable	0.16	0.07	10.21	1.92	46.11
	Less: Interest and Finance Charges	3.08	8.12	1.55	11.74	1.55
	Total Segment Result before Tax	366.77	(8.05)	14.91	458.54	44.56
	Less: Other Unallocable Expenditure	342.27	13.98	9.70	392.24	40.14
	Total Profit before Tax	24.50	(22.03)	5.21	66.30	4.43
	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Infrastructure & Real Estate	1,666.13	1,675.79	1,740.95	1,666.13	1,740.95
	b. Papers waste recycling	432.86	439.75	-	432.86	-
	c. Unallocable	12,465.41	12,514.80	299.43	12,465.41	299.43
	TOTAL CAPITAL EMPLOYED	14,564.40	14,630.34	2,040.38	14,564.40	2,040.38
	On Behalf of the Board Parle Industries Limited (CIN : L21000MH1983PLC029128)					
	 Anand Jain Whole Time Director					
	Place : Mumbai Date : 20th June, 2025					

PARLE INDUSTRIES LIMITED

CIN No. L21000MH1983PLC029128

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Tel No. 02240132875, Email: info@parleindustries.com, Website: www.parleindustries.com

STATEMENT OF CONSOLIDATED AUDITED ASSETS & LIABILITIES AS AT YEAR ENDED 31st MARCH, 2025

Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	35.27	0.08
Goodwill	3,262.47	6.59
ROU Assets	26.20	-
b Financial Assets		-
i Others (to be specified)	4.98	0.92
c Deferred Tax Assets (net)	18.58	12.26
d Other Non-current assets	342.91	-
Total Non-current assets	3,690.41	19.85
2 Current assets		
a Inventories	4,183.54	1,740.95
b Financial Assets		
i Investments	8,154.00	
ii Cash and cash equivalents	61.35	19.09
iii Loans		
iv Others		0.07
c Other current assets	439.19	401.04
Total Current assets	12,838.08	2,161.15
Total Assets	16,528.49	2,181.00
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	4,884.00	1,400.00
b Other Equity	9,680.40	640.38
Total Equity	14,564.40	2,040.38
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	10.00	103.02
b. Lease Liabilities	18.85	
ii Other Non-current liabilities	465.45	4.52
Total Non-Current Liabilities	494.30	107.54
b Current liabilities		
i Financial Liabilities		
a. Borrowings	100.00	-
b. Lease Liabilities	8.39	4.83
c. Trade payables	1,181.42	18.59
d. Other financial liabilities	3.29	-
e. Contract Liabilities	100.00	
ii Other current liabilities	69.17	5.27
iii Provisions		
iv Current Tax Liabilities (Net)	7.52	4.39
Total Current Liabilities	1,469.79	33.08
Total Liabilities	1,964.08	140.63
TOTAL EQUITY AND LIABILITIES	16,528.49	2,181.00

On Behalf of the Board
Parle Industries Limited
(CIN : L21000MH1983PLC029128)



Anand Jain
Whole Time Director

Date : 20th June 2025
Place : Mumbai

Parle Industries Limited				
Statement of Cash Flow for the year ended 31 March 2025				
Particulars	Note No	As at 31 March 2025	As at 31 March 2024	
Cash flows from Operating Activities				
Net Profit before Tax		66.30	4.43	
Adjusted For :				
Depreciation and Amortization		8.39	4.46	
Finance cost		11.74	1.55	
Finance Income- Lease Liability		(0.02)	(0.07)	
GST Expenses		-	0.18	
Gain on ROU		(1.30)	-	
Write Off		(0.31)	(0.37)	
interest income		(0.29)	(39.54)	
Operating profit / (Loss) before working capital changes		84.53	(29.36)	
Changes in Working Capital:				
(Increase)/Decrease in Inventories		(2,442.59)	(17.55)	
(Increase)/Decrease in Other Non-Current Assets		(342.91)	0.08	
(Increase)/Decrease in Other Current Assets		(38.15)	(43.78)	
Increase/(Decrease) in Other Current Financial Liabilities		3.29	-	
Increase/(Decrease) in Trade Payables		1,162.82	14.16	
Increase/(Decrease) in Other current liabilities		63.90	(0.88)	
Increase/(Decrease) in Current Tax Liabilities		-	1.34	
Increase/(Decrease) in Other Non Current Liabilities		460.93	(61.40)	
Increase/Decrease in Contract Liabilities		100.00	-	
Increase/(Decrease) in Provision		-	(0.95)	
Increase/(Decrease) in Other Financial Assets		(3.99)	(0.07)	
Cash Generated from / (used in) Operation		(952.16)	(138.42)	
Tax paid (net of refunds)		3.81	(2.08)	
Net cash flow from operating activities	A	(948.35)	(140.50)	
Cash flows from Investing Activities				
Rent paid		-	4.60	
Net cash flow from / (used in) investing activities	B	-	4.60	
Cash flows from Financing Activities				
Issue of Equity Shares		1,062.14		
Proceed from Short Term Borrowings		100.35	100.00	
Purchase of ROU Asset		-	10.90	
Payment of Lease Liability		(5.06)		
Interest paid		(10.00)	(3.75)	
Repayment of Long-term borrowings		(93.02)	25.81	
Payment of Share Issue Expense		(63.79)	-	
Net cash flow from / (used in) Financing activities	(C)	990.62	132.96	
Net increase / (decrease) in Cash and Cash Equivalents	(A+B+C)	42.26	(2.94)	
Cash and cash equivalents as at the beginning of the year		19.09	22.03	
Cash and cash equivalents as at end of the year		61.35	19.09	
See accompanying notes forming part of the financial statements				
Changes in Liability arising from Financing Activities				
Particulars	As At April 01, 2024	Cash Flow	Non - Cash Changes	As at March 31, 2025
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	100.00	-	100.00
Borrowings - Non Current (Including current maturities of Long term borrowings)	103.02	(93.02)	-	10.00
Particulars	As At April 01, 2023	Cash Flow	Non - Cash Changes	As at March 31, 2024
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	-	-	-
Borrowings - Non Current (Including current maturities of Long term borrowings)	-	(103.02)	-	-103.02
Note :				
a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow				
b). The Figures have been regrouped and/or reclassified wherever necessary.				
		On Behalf of the Board Parle Industries Limited (CIN : L21000MH1983PLC029128)		
		 Anand Jain Whole Time Director		
Date : 20-06-2025				
Place : Mumbai				



Parle Industries Limited

CIN: L21000MH1983PLC029128

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ANNEXURE IB

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

I.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]						
		(In Lakhs)	(In Lakhs)			
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)		
	1.	Turnover / Total income	470.28	-		
	2.	Total Expenditure	403.98	-		
	3.	Net Profit/(Loss)	66.30	-		
	4.	Earnings Per Share	0.20	-		
	5.	Total Assets	16528.49	-		
	6.	Total Liabilities	1964.08	-		
	7.	Net Worth	14564.40	-		
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-		

II. Audit Qualification:

Sr. No.	Particulars	Remarks
1.	Details of Audit Qualification:	<p>Following qualification has been given by the Auditors in the audit report on Standalone Financial Statements of the Company:</p> <p>"In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matter described in the Basis for Qualified Opinion section of our report, the Statement:</p> <p>1. Except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, are presented in accordance with the requirements of the Listing Regulations in this regard; and</p> <p>2. Except for the possible effect of the matter described in the 'Basis for Qualified Opinion' section of our report, gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025, and for the year ended March 31, 2025."</p> <p><i>Basis for Qualified Opinion</i></p> <p>1. Non-Receipt of Consideration in Share Purchase Agreement – Legal Dispute During the year, the Company has allotted its equity shares to the respective shareholders of two entities, namely Welldone Integrated Services Private Limited and Marvelous Vickyfoods Private Limited, on a share swap basis, constituting consideration other than cash. As represented by the management to us the company has issued legal notice of termination dated June 11, 2025, to the shareholders</p>



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		<p>of the aforesaid entities which have failed to transfer the underlying shares and share certificates of these two entities to the Company. As a result, the total investment and corresponding equity share capital of ₹81.54 crores recorded in the standalone financial statements is under legal dispute.</p> <p>2. Impact on Financial Statements <i>In view of the above dispute, the investment of ₹81.54 crores in the two entities is overstated, as recorded in the standalone financial statements, is uncertain and subject to resolution of ongoing litigation. Consequently, the corresponding issue of share capital and securities premium, aggregating ₹81.54 crores is also overstated and are liable to be forfeited due to non-payment of consideration, in terms of Articles of Association of the Company. The materiality of the amount involved will be neutralized and the control and ownership of the two entities will be redundant, we believe that the financial statements present a true and fair view in accordance with the applicable financial reporting framework except in respect of these investment and corresponding equity share capital and securities premium.</i></p> <p>3. Non-Consolidation of two entities <i>The standalone Ind AS financial statements and their auditors' details of above two entities, have not been made available for audit verification purposes. Further, the management of the Holding Company has not consolidated the financial statements of these two entities in the Consolidated Ind AS Financial Statements. Consequently, we were unable to obtain sufficient and appropriate audit evidence in respect of the financial information of these two entities, and we are therefore unable to determine the potential impact of the non-inclusion of these entities on the consolidated financial statements.</i></p>
b.	Type of Audit Qualification:	Qualified Opinion
c.	Frequency of qualification:	Appeared first time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	<p>In the wake of non-receipt of consideration from the 2 entities referred in the qualification by the auditor, the Company has taken a prompt decision to issue a legal notice dated June 11, 2025, for termination of Share Purchase Agreement citing multiple breaches of the Share Purchase Agreement by them.</p> <p>The Company is empowered by its Articles of Association to forfeit shares of such shareholders who have not paid consideration. Pursuant to this provision in the Articles of Association the Board has unanimously resolved to issue call notice to the defaulting shareholders. The forfeiture of the said shares will be a step towards recovery of the shares from the defaulting shareholders, without reduction of capital. Pursuant to the Article 27 to 33 after forfeiture, the company will be entitled to sale and reissue the forfeited shares. Thereby, avoiding the erosion of capital.</p> <p>Pursuant to the termination of the Share Purchase Agreement, the above 2 entities could not become wholly owned subsidiaries of the company and hence not consolidated in the financials.</p>
	(ii) If management is unable to estimate the impact, reasons for the same:	Not applicable
	(iii) Auditors' Comments on (i) or (ii) above:	No further comments



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<p>III. Signatories</p> <p> Rakeshkumar Mishra Chief Financial Officer</p>	<p>For Ajmera & Ajmera</p> <p> Omprakash Ajmera Partner</p> <p></p>
<p> Sheena Karkera Chief Operating Officer</p>	
<p> Narendra Purohit Independent Director</p>	